

REGD.

**Office of the Registrar of Copyrights, Government of India, Ministry of Human
Resource Development, Department of Higher Education, Copyright Division.
JEEVAN DEEP BUILDG., 4TH FLOOR, PARL. STREET, New Delhi – 110 001.**

F.No.11-12/2010- CRB /RTI

Dated: 7th February, 2011

To

Shri Prashant Reddy T.,
Research Associate, W.B.N.U.J.S.,
National University of Juridical Sciences,
NUJS Bhawan, 12 LB BLOCK,
Salt Lake City, Sector III,
Kolkata – 700098.

Subject: - Application for Information Required under the Right to Information Act
2005:-

Sir,

In continuation of my earlier letter dated 28th January, 2011 (Copy enclosed), I am forwarding herewith Annual Return of PPL for the years 2005-2006 dated 30th March 2007 & 2008-2009 dated 6th November 2009 and IPRS Annual Return of Ref:IPRS:VIP:RK:038:2008 dated 17th April 2008, Ref:IPRS:VIP:RK:835:2008 dated 23rd December 2008, & Ref:IPRS:VIP:RK:0195:2010 dated 31st August 2010 for your information. Inadvertently these papers could not be enclosed with previous letter, hence delay in sending the same is regretted.

Yours faithfully,

Encls: As above.

(V.K. Saxena)

LO & Deputy Registrar of Copyrights/CPIO

Mob: 9810269187



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PHONOGRAPHIC PERFORMANCE LTD.

Crescent Towers, 7th Floor, B/68, Veera Estate, Off New Link Road, Andheri (West), Bombay 400 053
Tel. : 2673 6301 / 2 / 3 • Fax : 2673 6304

6th Nov. 2009

1277 H. R. C. H. & P. D.
Date: 9/11/09

To:
Registrar of Copyrights
Ministry of HRD - Dept. of Higher Education
B2/W3, Curzon Road Barracks, Kasturba Gandhi Marg, New Delhi 110 001.
Kind attn: Shri G. R. Raghavender

By hand-delivery

Dear Sir,

Sub: Annual Return 2008-2009, of the copyright society, u/r 14-P of Copyright Rules 1958

In accordance with Rule 14-P of Copyright Rules, 1958, we hereby file the Annual Return for the financial year 2008-09, with enclosures (forming part of the Annual Return) as listed below.

1	Date of AGM of members/ owners No. of members who attended, in person or by proxy	30.9.2009 69
2	Minutes of the said AGM	Annexure A
3	Uptodate list of owners of rights, names, addresses, Etc. as of date of said AGM	Annexure C
4	Audited accounts for year ending 31.3.09	Annexure D
5	Tariff scheme, as approved by members in said AGM Tariff scheme- Public Performance	Point 7(4) of Annexure A; Annexure B
6	Distribution scheme, as approved by members in said AGM	Point 7(1) of Annexure A
7	Statement approved by Board of Directors (i.e. Directors Report) setting a full and detailed account of all activities during the year in relation to the rights of the owners	Annexure E

Kindly acknowledge receipt of the same.

Thanking you,

Yours sincerely,

For Phonographic Performance Ltd

Suresh Srinivasan
Chief Operating Officer



Copy to : Mr. Vipul Pradhan, Chief Executive Officer, PPL, Mumbai

Encl. as above

on file
✓
9/11

HELD AT _____ ON _____ TIME _____

Minutes of 68th Annual General Meeting of
Phonographic Performance Limited
 Held on Wednesday, 30th September, 2009 at 2.00 P.M. (Afternoon)
 At Hotel Novotel, Juhu Beach, Juhu, Mumbai.

- Members Present** :
- 1 SAREGAMA INDIA LTD.
Represented by Mr. GB Aayeer
 - 2 TIPS INDUSTRIES LTD.
Represented by Mr. Kumar S. Tauraani
 - 3 UNIVERSAL MUSIC INDIA PVT LTD.
Represented by Mr. Rajat Kakar
 - 4 VIRGIN RECORDS (I) PVT. LTD.
Represented by Mr. T. Suresh
 - 5 ULTRA MOVIE CHANNEL LTD.
Represented by Mr. Sushil Kumar Agrawal
 - 6 VENUS RECORDS & TAPES PVT. LTD.
Represented by Mr. Ganesh Jain
 - 7 SONY MUSIC ENT. (INDIA) P LTD
Represented by Mr Shridhar Subramaniam
 - 8 TIMES MUSIC
Represented by Mr. Adarsh Gupta
 - 9 SAGARIKA MUSIC PVT. LTD.
Represented by Mr. Das
 - 10 SILK ROAD COMMUNICATIONS PVT. LTD.
Represented by Mr. A. Forler
 - 11 SHAKTI EDUCATIONS MUSIC
Represented by Mr. Siddharth Shrivastav
 - 12 B D M Films
Represented by Mr. Banshi Dhar Mittal
 - 13 Aansu Music
Represented by Mr. Dharmendra Narayan
 - 14 Afreen Music
Represented by Mr. Ashfaque Khopkar
 - 15 Hindpro Marketing Opportunity Pvt. Ltd.
Represented by Sudhakar Sneh
- By proxy:
 1 INDIA TALES MEDIA PVT. LTD.
 Represented by Suresh Srinivasan

HELD AT _____

TIME _____

2 THEME MUSIC

Represented by Mr. Ganesh Yada - Proxy

3 DREAMZ UNLIMITED

Represented by Ms PN Sushma - Proxy

4 BHAVNA RECORDS & CASSETTES

Represented by Ganesh Yadav - Proxy

5 COZMIK HARMONY

Represented by Pritesh Viswasrao - Proxy

6 PRIME MUSIC PVT. LTD.

Represented by Dr Vijay Joshi - Proxy

7 ABHURAAG ENTERPRISE

Represented by Mr. Pritesh Viswasrao - Proxy

8 BSP AUDIO CASSETTE

Represented by Mr Bhadresh Mehra - Proxy

9 MUSIC 2000

Represented by Ms. PN Sushma - Proxy

10 THE FACILITATORS GROUP (TFG)

Represented by Mr. Ganesh Yadao - Proxy

11 RAGA MUSIC COMMUNICATION PVT. LTD.

Represented by Mr. R.V. Shrikhar - Proxy

12 VERTEX ENTERTAINERS

Represented by Mr Bhadresh Mehra - Proxy

13 NIRJHARER SWAPNA

Represented by Pritesh Viswasrao - Proxy

14 MAPLE FILMS LTD

Represented by Pritesh Viswasrao - Proxy

15 ARCHIES GREETINGS & GIFTS LTD

Represented by Mr Bhadresh Mehra - Proxy

16 SHASHI FILMS P LTD

Represented by Pritesh Viswasrao - Proxy

17 CALIBRE MUSIC

Represented by Mr. Jeevan Madan - Proxy

18 WIIN MUSIC

Represented by Ms. Sushma P.N. - Proxy

19 BHARAT FILM DISTRIBUTORS

Represented by Ms. Sushma P.N. - Proxy

HELD AT _____ ON _____ TIME _____

20 SUPER AUDIO (MADRAS) PVT. LTD.
Represented by Mr. Suresh Srinivasan - Proxy

21 THE INDIAN RECORD MFG. CO. LTD.
Represented by Mr. Ganesh Yadav - Proxy

22 SEA RECORDS
Represented by Mr. Ganesh Yadav - Proxy

23 VISHAL CORPORATION
Represented by Mr. Shailesh Kripal - Proxy

24 MYSTICA MUSIC PVT. LTD.
Represented by Mr. Jeevan Madan - Proxy

25 UPHONIC CASSETTES & RECORDS
Represented by Ms. Janet - Proxy

26 BIHAAN MUSIC
Represented by Ms. Janet - Proxy

27 LOHORI AUDIO/VIDEO CASSETTE
& MARKETING CO.
Represented by Mr. Jeevan Madan - Proxy

28 MILEY MISHEY
Represented by Ms. Sushma P.N. - Proxy

29 NEW EUPHONY ENTERPRISES
Represented by Mr. Shailesh Kripal - Proxy

30 R P TECHVISION (I) PVT. LTD.
Represented by Mr. Ganesh Yadav - Proxy

31 SHRI RAMAKRISHNA PREMA BIHAR
Represented by Ms. Kalpana Solanki - Proxy

32 THE MEGAPHONE COMPANY
Represented by Ms. Janet - Proxy

33 DREAMS AUDIO
Represented by Dr. Vijay Joshi - Proxy

34 9 MUSIC
Represented by Mr. Shrikhande - Proxy

35 ANUJA CREATIONS
Represented by Mr. Jeevan Madan - Proxy

36 BHADRAKALI MUSIC
Represented by Mr. Bhadresh Mehta - Proxy

37 1g2E ENTERTAINMENT
Represented by Mr. Krish - Proxy

HELD AT _____

TIME _____

38 INDEEVAR MUSIC COMPANY
Represented by Ms. Janet - Proxy

39 LA CHOCOLATTE
Represented by Mr. Suresh Srinivasan - Proxy

40 N V MUSIC
Represented by Mr. Jeevan Madan - Proxy

41 P V MUSIC
Represented by Mr. Jeevan Madan - Proxy

42 HERSH MUSIC
Represented by Ms. Kalpana Solanki - Proxy

43 SAM MUSIC INTERNATIONAL
Represented by Mr. Shrikhande - Proxy

44 K SERA SERA PRODUCTIONS LTD.
Represented by Ms. Janet - Proxy

45 ASHCK SOUND
Represented by Ms. Susama P.N. - Proxy

46 S. K. AUDIC VISION
Represented by Mr. Shailesh Kripa - Proxy

47 ASHA AUDIC COMPANY
Represented by Mr. Pritesh Vishwakar - Proxy

48 THEATRE ARTS
Represented by Mr. Shailesh Kripa - Proxy

49 SAHIBA MUSIC Chandigarh
Represented by Ms. PN Sushma - Proxy

50 NATRAJ MUSIC CO. Chandigarh
Represented by Ms. Janet - Proxy

51 SPEED RECORDS Jalandhar
Represented by Mr Ganesh Yadav - Proxy

52 DMC Enterprises Chandigarh
Represented by Mr. Shailesh Kripa - Proxy

53 PALMUSIC CO. Chandigarh
Represented by Mr Bhadresh Mehta - Proxy

54 SHINE MUSIC CO. Chandigarh
Represented by Mr. Sanjay Sane - Proxy

CHAIRMAN:

Mr. Kumar S. Taurani, Chairman of the Board, who was elected as Chairman took the Chair

HELD AT _____ ON _____ TIME _____

QUORUM: On a declaration by the Chairman that requisite quorum was present since ___ members were present in person, the meeting proceeded to business.

MINUTES Minutes of the Annual General Meeting held on 29th September, 2008, already initialed by Chairman, were taken as read and confirmed.

1. ADOPTION OF AUDITED BALANCE SHEET AS AT 31ST MARCH, 2009 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE ALONG WITH AUDITORS REPORT THEREON:

For adoption of Audited Balance-Sheet as at 31st March, 2009 and Profit & Loss Account for the F.Y ended on that date together with Auditor's Report thereon, which were previously circulated along with the Notice of the Meeting and Report of Directors, were taken as read.

The Auditor's Report on the Audited Accounts was read out.

After due deliberation Mr. T. Suresh proposed and Mr. Rajat Kakar seconded and the following resolution was passed as Ordinary Resolution:

"RESOLVED THAT, the Balance-Sheet of Phonographic Performance Ltd., as at 31st March, 2009 and Profit & Loss Account for the F.Y ended on that date together with the Auditor's Report thereon be and are hereby adopted and approved unanimously.

RESOLVED FURTHER THAT any two out of Mr. Kumar Tauraani or Mr. Ganesh Jain or Mr. Rajat Kakar, Directors of the Company be and are hereby authorized to file with the Registrar of Companies Maharashtra copies of Audited Balance Sheet, Profit & Loss Account together with Notes on Accounts, Auditor's Report on the Audited Accounts and Directors Report thereon for the Financial Year Ended 31st March, 2009.

2. TO APPOINT A DIRECTOR IN PLACE OF MR. GANESH JAIN, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Proposed by: Mr. T. Suresh, Seconded by: Mr. Siddharth Shrivastava and the following resolution was passed:

"RESOLVED THAT, Mr. Ganesh Jain, a Director of the Company, who retires by rotation at this Annual General Meeting, being eligible and having offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

3. TO APPOINT A DIRECTOR IN PLACE OF MR. T. SURESH, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Proposed by: Mr. Shridhar Subramaniam, Seconded by: Mr. Das and the following resolution was passed:

"RESOLVED THAT, Mr. T. Suresh, a Director of the Company, who retires by rotation at this Annual General Meeting, being eligible and having offered himself for re-appointment, be and is hereby re-appointed as Director of the Company, whose period of office shall be liable to determination by retirement of Director by rotation."

HELD AT _____ ON _____ TIME _____

- (2) COMPANY'S ACTIVITIES DURING THE YEAR [INCORPORATED IN THE DIRECTOR'S REPORT],
- (3) BUDGET ESTIMATES AND ACTION PROGRAMME FOR THE CURRENT FINANCIAL YEAR 2009-10.
- (4) TARIFF SCHEME

7 (1) Distribution Scheme

Proposed By T. Suresh, Seconded by Mr. Ganesh Jain and the following resolution was unanimously passed and approved.

"Distribution Scheme (for Licence fees/ Royalties to members)

PROCEDURES FOR COLLECTION OF LICENCE FEES OR ROYALTIES:

1. Licence fees is collected from the licencees, the quantum of which is in accordance with the Tariff Scheme and/or agreement entered into with the Licencee which is in the framework of the Tariff Scheme. Applicable taxes, levies, duties are extra and in addition to the licence fees. Revenue accounting is done on financial year (April to March) basis.
2. Licence fee is collected upon issue of licence or invoice/debit note or reported usage of copyrights or as per contract/agreement, as may be appropriate to the transaction. Licence fees may additionally be collected, partly or in full, in advance or in instalments. Interest-free refundable security deposits may be collected, with the purpose of securing the licence fees.
3. Licencee fees is usually collected by way of crossed cheques or demand drafts or pay orders or electronic transfers, in favour of "Phonographic Performance Ltd".
4. Licence fees collected are to be entered in the "Register of Fees", containing particulars of fees and mentioning the name of persons or organizations from whom the fees has been realized, the amount so realized and the date of realization.
5. In case of delayed payments from licencees, enforcement, or waiver, of late payment interest clause will be at the sole discretion of CEO or COO of PPL.

PROCEDURES FOR DISTRIBUTION / PAY-OUT OF LICENCE FEES OR ROYALTIES TO MEMBERS:

1. From the royalty received from the licencees (net of TDS), Administrative expenses and Legal expenses are deducted/ recouped, at actuals or approximate actuals, on percentage basis. As far as practicable, such deduction may be identified separately for each category (i.e. public performance, broadcasting, mobile and digital; or similar) or sub-category (caller ring-back tunes, mobile streaming/radio, master-tones, or similar): Anti-piracy contribution expense may be wholly or substantially deducted from the Public Performance category. To the extent an Expense has not been recouped from the distribution of the relevant year, such unrecouped Expense may be carried over and recovered from the distribution of a subsequent year. Deductions towards Administrative expenses shall not exceed 15% of the total royalty income for a financial year, all categories combined.

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TIME _____

2. It is the sole responsibility of members to register their songs, with full and correct particulars, duly supported by albums in CDs/covers, on a timely basis with the Society. Any omission or delay in this regard is at the consequence of the member. Remix or cover or version songs, including songs recorded u/s 52(1)(j) of Copyright Act are not registerable for mobile or internet or digital usage. In case of works not owned by the member, but licenced to the member, it is the responsibility of the member to declare the start date and end-date (expiry date) of his licence. Where a member declares licenced works (songs or albums or catalogue), the Society has the right to insist on obtaining a written NOC from the licensor.

3. Basis of distribution for different streams:

A – All India Radio

Royalty is distributed on the basis of member-wise (i.e. label-wise) summary report provided by the licensee. AIR usually does not provide complete track-wise breakup.

B – Public Performance

From the revenue collected (net of TDS suffered) for the financial year, Administrative expenses (including anti-piracy costs/contributions) and Legal expenses; and contractually committed royalty to associate limited members are to be deducted first. This Distributable Royalty is distributed, as a common all-India pool across all territories and across all categories of users/licencees, on the basis of (a) 75% weightage to the net physical sales turnover of audio products of individual members to the total cumulative turnover of all members, for the previous financial year; and (b) 25% weightage to the royalty distributed for the same previous financial year to members towards all streams excluding public performance (i.e. towards broadcasting, mobile, digital). The afore-said turnover is of audio products in physical formats (i.e. audio cassettes, audio CDs, MP3 CDs and audio DVDs), net of sales returns or provision for sales returns and channel discounts; excludes export sales; and excludes home video (full movie VCDs, DVDs). Members are to furnish CA certificate or provide true copy of their accounts, before due date. In the case of new members who joined during the year, only pro rata royalty is payable. For those members who have not furnished the CA certificate and for those members whose turnover is marginal or negligible, the Board of Directors may declare a flat amount as discretionary fixed royalty, such amount not to exceed Rs. 50,000 per member per annum. Save and except that in case of major or televised events/shows, in the event that the said event/show was track-wise logged then the said log can be used as the basis of distribution only in respect of the royalty collected from that event/show. Users/licencees do not maintain or provide track-wise usage logs in public performance usage (background or events).

C – Subscription on Broadband

Based on the concept of Storage and actual usage
Storage Charges/Royalties are for permitting the songs on the server, hence the royalty is divided by the number of tracks for which permission has been granted, by each member.

HELD AT _____ ON _____ TIME _____

Usage (i.e. Sampling and Dedication) Charges/Royalties are distributed in accordance with the track-wise usage log reports periodically based on the actual logs provided by the Licensees.

D – Television

Based on track-wise usage log, as monitored; in the event of all channels and all programmes not being monitored, based on sampling. Fixed value or lump-sum licence value may be suitably apportioned across TV networks on basis of TRP, zone-wise market share etc. In case of licensing for specific programme, based on track-wise usage log, as monitored, of that programme.

E – All Other categories

Based on the track-wise usage log reports periodically provided by the Licensees.

4. Royalty is distributed only after receipt of full payments and complete and correct usage log reports from the licencees. Usage log reports from licencees are subject to scrutiny, cross-verification, validation, independent monitoring and/or audit by PPL. Royalty distribution is liable to be withheld if only partial logs or partial payments are received or if "on account" payments are received from the Licencee without adequate data to apply the payment correctly i.e. to the correct invoice/debit note.
5. In case of fixed value or lump-sum value licences, the royalty per track is to be computed on quarterly rests (or, alternately, the entire contract term, at the option of PPL), by dividing the lump-sum or fixed value for the quarter (or the contract term, as the case may be) by the total actual reported usage for that quarter (or the contract term, as the case may be) of all PPL members.
6. Periodicity of distribution:

A.I.R.: Within 3 months from the end of the quarter in which payment of fees and usage reports are received

Public performance: At least once in a year, preferably before June 30th, subject to timely receipt of CA certificates from members. In the event the Board of Directors, at its option, authorise an additional interim distribution in the middle of the year, the same may be at 1/3rd of the royalty amount distributed during prior year to individual member.

All other categories: Within 6 months (with a grace of 2 months) from the end of the quarter of usage, provided the complete fees and complete usage log reports are received on time. That is to say, for royalties pertaining to licensee's usage for the quarter Apr-June, the period is 31st December, with a grace period of 2 further months; for the quarter July-Sep, the period is following 31st March, with a grace period of 2 further months; for the quarter Oct-Dec, the period is following 30th June, with a grace period of 2 further months; and for the quarter Jan-March, the period is 30th September, with a grace period of 2 further months.

Notwithstanding the foregoing, royalty distribution may be delayed on account of non-receipt or partial receipt of payments and/or logs or due to contractual

HELD AT _____

TIME _____

disputes with licencees. No interest is payable for payments delayed beyond aforesaid due dates.

7. Further, the Board of Directors is authorized to delegate the power to distribute interim ad-hoc royalties on such basis, frequency and terms as the Board may determine from time to time, provided that such interim ad-hoc royalty of each such member is adjusted and recovered from the final calculated royalty payable as above.
8. In cases where the Licencee fails to provide the periodic usage log report or a report is found to be erroneous or incomplete or inconsistent or unreliable and is not rectified expeditiously by the Licencee or there are practical difficulties in precisely identifying the song to a member, the Board of Directors may evolve a suitable surrogate distribution scheme, for that amount, on a case-to-case basis. Such basis of such schemes may include but not restricted to, the number of songs owned /registered by the member (or) the sales turnover of member (or) royalty earnings of member in that category or in aggregate, etc.
9. In cases, where the licensing agreements with a licencee does not encompass the repertoire of all members, which is done at the desire/ choice of the licencee, the distribution shall be only to those members usage of whose repertoire is the subject-matter of the licence.
10. PPL may suspend payments from a member's account where there is a dispute, there is an investigation into matters relating to that member, or PPL is required to by law. In the event of counter-claims ownership / controllership disputes on a song or album or catalogue, whether involving judicial proceedings or not, the royalty on the same is liable to be kept suspended or withheld, till the satisfactory resolution of the dispute upon production and examination of necessary documentary evidence of ownership of copyright. The decisions of PPL in such cases will be at its sole and exclusive discretion. and binding on the members and claimants concerned. No interest is payable on suspended royalties. The member shall produce such documentary proofs, including agreements with film producers, artists, etc., as may be required by PPL from time to time. PPL may choose to take legal advice/opinion on the counter-claim; in which case, the counter-claimant shall be required to deposit in advance the full legal cost with PPL, failing which the counter-claim is liable not to be processed.
11. While reasonable efforts, within available resources, are made to validate or scrutinise the usage logs reports from licencees, PPL does not assume direct responsibility for errors at the source i.e. in the usage log reports submitted by the licencees.
12. PPL may deduct from any payments to a member any overpayments that have been made to that member. Overpayments might have occurred where a member supplied incorrect information and/or claims. Further examples include, for record company members, where a record company's rights ownership position has changed.
13. PPL may offset or reduce the royalties payable to a member to the extent of dues or claims from the same member to PPL, in its capacity as a licencee or user or in any other manner whatsoever.

HELD AT _____ ON _____ TIME _____

14. Royalty payment will not be made to a member till he furnishes his income-tax PAN number and copy of PAN certificate.

15. Royalty payments are made by crossed cheques and couriered by regular courier to the address declared by the member. In the event any taxes or levies are applicable on royalty distributed to member, same shall be borne by (or charged to) the member.

16. Details of disbursements made to each owner of copyright, mentioning the name of the owner, nature of his copyright and the date and amount of disbursement made to him are to be updated in "Disbursement Register".

"RESOLVED THAT, the Distribution scheme, as above, having been reviewed, be and is hereby passed and approved, in accordance with the Copyright Act, as follows"

7 (2). REPORT OF DIRECTORS ON WORKING OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2009:

The Report of Directors on the Working of the company for the year ended 31st March, 2009, having been previously circulated was taken as read and the following resolution, proposed by Mr. Shridhar Subramaniam and seconded by T. Suresh, was passed unanimously.

"RESOLVED THAT, the Report of Directors on working of the company for the year ended 31st March, 2009 be and is hereby approved, in accordance with the Copyright Act"

FURTHER RESOLVED THAT Mr. Kumar S. Tauraani, and Mr. Ganesh Jain Directors be and are hereby authorized to sign the Report of Directors on the working of the company for the year ended 31st March, 2009".

7 (3) BUDGET ESTIMATE For Income & Expenses for the Financial Year 2009-10

The Members' after due deliberations approved the Income and Expense budgets for the year 2009 ~2010, unanimously by passing the following resolution, proposed by Mr. T. Suresh and seconded by Mr. Das:

"RESOLVED THAT, the recommended Budget estimates of Income, Revenue Expenditure and Capital Expenditure and programme of action, having been reviewed, be and is hereby passed and approved for the financial year 2009-10."

Budget Estimate- Income

Public Performance: Rs. 27.00 cr.

Broadcasting: Rs. 33.50 cr.

Mobile & Digital: Rs. 105.00 cr

TOTAL: Rs. 165.50 cr.

Budget Estimate- Expense:

Administrative expenses, including employee costs: Rs. 9.91 cr.

Legal costs: Rs. 1.59 cr.

Anti-piracy contribution/costs: Rs. 4.50 cr.

TOTAL: Rs. 16.00 cr.

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Note: The total of Administrative Expense budget estimate is less than 15% of the income budget estimate

Budget Estimate- Capital Expenditure:

S.no.	Head	Amount, Rs. Lacs
1	Office Premises; Leasehold improvements	9
2	Furniture & Fixtures	3
3	Office Equipment; Computers	9
4	Motor car	18
	TOTAL	39

PROGRAMME OF ACTION for the succeeding year:

1. Enhance focus, manpower and effort on Public Performance collections,
2. Ensure that all new FM radio stations are properly licensed on a timely basis
3. Increase anti-piracy efforts, so as to increase royalty revenue
4. Establish reasonable and fair royalty rates for private FM radio, including litigation before Copyright Board
5. Assist members in timely registering their track ownerships with PPL
6. Monitor FM and TV broadcasts, to detect possible cases of under-reporting of usage logs.
7. Protect the copyrights of members, thru litigation

7 (4) Review and Approve Tariff Scheme

Proposed By Rajat Kakar and seconded By Ganesh Jain and the following resolution was unanimously passed and approved.

"Tariff Scheme (for Members' works)"

(as approved by members in AGM of 30.3.2019)

Below tariffs are applicable only for "Compliant Licensees" i.e. those users who apply for and obtain licence prior to using the Society's repertoire, sign relevant agreements, pay the fees and deposits, if any, on time, and comply with/abide by the terms and conditions of the licence. In respect of "Non-Compliant Licensees" i.e. those users who seek to regularize past infringements / violations / breach of Society's rights and licenses (including non-compliance with terms and conditions of existing licence agreements, usage without license, misrepresentations, etc), a load of 25% over the tariff shall apply at the discretion of Society.

PUBLIC PERFORMANCE:

Tariff same as previous year

As attached, categories 1 to 57, grouped under: Part A (Background), Part B (Events and specially-featured entertainment) and Part C (Temporary embodiment/storage/transfer/hire)

BROADCASTING:

HELD AT _____ ON _____ TIME _____

A – All India Radio:*Tariff same as previous year*

Primary Channel	Rs 450 per needle hour
Vividh Bharati/CBS	Rs 600 per needle hour
FM non-metro	Rs 790 per needle hour
FM Metro	Rs 900 per needle hour

Keeping the overall objective and special status of Prasar Bharati, bulk/volume discount may be considered, subject to licence commitment of minimum 3 (three) years and 4 months' time-limit for playing of radio edits.

B – Private FM:*Tariff same as previous year*

Rs.2,400/- per Needle Hour or 20% of net advertising revenue, whichever is higher – irrespective of city or town class.

Notwithstanding and without prejudice to the above, in the light of pending litigation proceedings before the Copyright Board and in the interest of the copyright business, for the time being, purely as interim and transition arrangement, following 2 tariff schemes/packages also apply and are valid till 30 Sept. 2010:

1. "Voluntary licence" scheme:

Rs. 1200/- per needle hour, during prime time i.e. 8 am to 10 am; and 6 pm to 8 pm;

Rs. 300/- per needle hour, during night time i.e. 10 pm to 6 am;

Rs. 720/- per needle hour, during balance hours i.e. standard time

Integral terms and conditions:

1. Licensee to pay arrears, from the date of broadcast, in accordance with the Final Orders that may be passed in the pending litigation proceedings before the Copyright Board and certain High Courts. In case the rates are increased or decreased by the Final Orders, PPL is entitled to adjust the difference from further usages by the Licencee. The aforesaid rate of licence fees shall not be construed as a discount or rebate or concession granted by PPL to the Licencee. The rate of licence fee shall be such as may be finally determined for the Licencee by the Copyright Board or by the hon'ble High Court or Supreme Court on appeal.
2. Licence term: 1 year
3. Monthly rolling adjustable advance payment as follows:
Rs. 3 lacs per station
4. Security deposit, interest-free, refundable, payable before starting of the FM station:
Rs. 30 lacs for a single station;
Rs. 20 lacs per station in case of licensing of more than 1 station

2. "Special Value Package":

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A+ and A cities : Rs. 880/- per needle hour, for all time slots; an increase of 10% in 2nd year and of 15% in 3rd year, over prior year's rates.

B cities: Rs. 660/- per needle hour, for all time slots, in; an increase of 10% in 2nd year and of 15% in 3rd year, over prior year's rates.

C cities: 10% of Gross Revenue subject to a Minimum licence fees per annum of Rs. 10 (ten) lacs per station.

D cities: 10% of Gross Revenue subject to a Minimum licence fees per annum of Rs. 6.65 lacs per station

Integral terms and conditions:

1. The licence fees is absolutely independent of and shall not be in any way affected by the Final Orders of Hon'ble Copyright Board in pending litigation proceedings involving PPL.
2. Licence term: minimum 3 years. Tariff is not subject to any review whatsoever during this term.
3. Free Air-time of 5 minutes per day towards special public service campaigns in music anti-piracy and public awareness.
4. Security deposit, interest-free, refundable, payable before starting of the FM station, for licences on needle-hour rate basis:
Rs. 20 lacs for a single station in A+, A or B cities
Rs. 7.50 lacs for a single station in C towns
Rs. 5 lacs for a single station in D tow
5. Volume/bulk discount or variations may be considered for broadcaster group with 40 or more stations (under Phase I and Phase II only).

C – Community Radio

Tariff same as previous year

Rs. 2 (two) lakhs per annum (per station)

D – Satellite Based Radio / DTH music subscription

Tariff same as previous year

40% of the end user price.

E – Television Channels – Music Video's

Tariff same as previous year

Rs 10,000/- per Video per quarter.

F – Television Channels – Sound Clips

Note: 1 "clip" is defined as a portion of a sound recording not exceeding 90 seconds.

HELD AT _____ ON _____ TIME _____

FOR INDIA

HINDI

TAMIL; TELUGU

MARATHI; BENGALI; & other Indian languages

Multi Program by a production House or TV Channel

Multi Program by a production House or TV Channel

Multi Program by a production House or TV Channel

Rs.

Rs.

Rs.

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	25,000
2	2 ~50	22,000
3	51~ 100	20,000
4	101 ~500	15,000
5	501~ 1000	12,500
6	> 1000	10,000

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	15,000
2	2 ~50	13,500
3	51~ 100	12,000
4	101 ~500	9,000
5	501~ 1000	7,500
6	> 1000	6,000

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	10,000
2	2 ~50	9,000
3	51~ 100	8,000
4	101 ~500	6,000
5	501~ 1000	5,000
6	> 1000	4,000

Single Program by a production House or TV Channel

Single Program by a production House or TV Channel

Single Program by a production House or TV Channel

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	25,000
2	2 ~50	22,000
3	26~ 50	20,000
4	51 ~250	15,000
5	251~ 500	12,500
6	> 500	10,000

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	15,000
2	2 ~50	13,500
3	26~ 50	12,000
4	51 ~250	9,000
5	251~ 500	7,500
6	> 500	6,000

S.N	No of Clips Committed per annum	Tariff Per Clip
1	1	10,000
2	2 ~50	9,000
3	26~ 50	8,000
4	51 ~250	6,000
5	251~ 500	5,000
6	> 500	4,000

Blanket per Episode For Events

Blanket per Episode For Events

Blanket per Episode For Events

No of committed Episodes, p.a.	Rate Per Hour
Single Event	100,000
2 ~ 26	90,000
more than 26	75,000

No of committed Episodes, p.a.	Rate Per Hour
Single Event	60,000
2 ~ 26	55,000
more than 26	45,000

No of committed Episodes, p.a.	Rate Per Hour
Single Event	40,000
2 ~ 26	36,000
more than 26	30,000

News & Current Affairs Channel
Rs 100,000 per week

News & Current Affairs Channel
Rs 60,000 per week

News & Current Affairs Channel
Rs 40,000 per week

FOR REST OF THE WORLD

HINDI	Equivalent of US\$ 200 per Territory per Episode
TAMIL; TELUGU	Equivalent of US\$ 120 per Territory per Episode
MARATHI; BENGALI; & other Indian languages	Equivalent of US\$ 80 per Territory per Episode

Territories are categorised as:

- 1 North America
- 2 Europe, including UK
- 3 South Africa & other African countries
- 4 Australia, New Zealand & Fiji
- 5 Rest of Asia (excluding Indian sub-continent)

MOBILE, INTERNET AND DIGITAL:

A – Full Track Download on Broadband, Mobile, and Kiosk; Embed in Mobile Handset:

Tariff same as previous year

70% of End-user Price.

B - Subscription Based Streaming on Broadband

Tariff same as previous year

55% of enduser price, and in the event of a joint licensing with IPRS it shall be 70% of Enduser Price.

C – IVR - Music Dedication/ Music Messaging

HELD AT _____

TIME _____

Tariff same as previous year

25% of the end-user price, subject to a minimum of Rs 1.2 per minute.

D – Mobile Monophonic Ringtones downloads – Indian repertoire*Tariff same as previous year*

25% of end-user price, subject to a minimum of Rs 1.75 per tone (inclusive of performance royalty to IPRS society, as this is licensed as a single window); plus, storage/ephemeral fees, as

E – Mobile Polyphonic Ringtones – Indian repertoire*Tariff same as previous year*

25% of end-user price, subject to a minimum of Rs 2.50 per tone (inclusive of performance royalty to IPRS society, as this is licensed as a single window)

F – Mobile Master Tones / True Tones – Indian repertoire*Tariff same as previous year*

40% of end-user price, subject to a minimum of Rs 8 per tone.

G – Mobile Wallpapers/ Screen savers - Indian repertoire*Tariff same as previous year*

25% of end-user price

H – Mobile Themes/Videos - Indian repertoire*Tariff same as previous year*

30% of end-user price

I – End-user sampling of ringtones by way of SMS/EMT or IVR*Tariff same as previous year*

Mono and poly ringtones: 25% of end-user price for sampling

Mastertones/truetones: 40% of end-user price for sampling

J – Mobile Ringback tones – Indian repertoire*Tariff same as previous year*

35% of end user price (subscription + Per Tone Selected) subject to a minimum of Rs 5 per tone per month. The Tones selected to expire every 30 days.

K – Mobile Ringtones – International repertoire*Tariff same as previous year*

Monophonic Ringtones	30% of end user price, subject to a minimum of Rs 2.10 per tone (inclusive of royalty to IPRS society, as this is licensed as a single window)	subject to a minimum of royalty to IPRS society, as this is licensed as a single window)
Polyphonic ringtones	30% of end user price, subject to a minimum of Rs 3.00 per tone (inclusive of royalty to IPRS society, as this is licensed as a single window)	subject to a minimum of royalty to IPRS society, as this is licensed as a single window)

HELD AT _____ ON _____ TIME _____

	window)
Master tones/ true tones	40% of end user price, subject to a minimum of Rs 8 per tone.
Ringback tones	40% of end user price (subscription + Per Tone Selected) subject to a minimum of Rs 6 per tone per month. The Tones selected to expire every 30 days.

L – Streaming on Mobile*Tariff same as previous year*

30% of end user monthly subscription or 5 paisa per stream per customer whichever is higher.

M – Internet Subscription Radio – Outside India*Tariff same as previous year*

30% of subscription revenue subject to a minimum of 99 Cents per subscriber.

N – Internet Webcasting,

Non-interactive: Rs. 0.05 per instance of performance, subject to a minimum fee of Rs. 10 (ten lacs) per annum (per Web-site)

Interactive: Rs. 0.10 per instance of performance, subject to a minimum fee of Rs. 10 (ten lacs) per annum (per Web-site)

O – Storage fees/ ephemeral fees for temporary storage on servers

For all above categories A-N, following fees is additional:

No. of tracks	Storage fee, per annum (Rs.)
Upto 200	30,000
201-500	50,000
501-750	70,000
751-1000	85,000
1001-1500	100,000
1501-2000	125,000

P – Embed ringtones in handset – Indian repertoire

Mono ringtone	Rs. 2 per tone per handset
Polyphonic ringtone	Rs. 3 per tone per handset
Truetone	Rs. 5 per tone per handset

GENERAL:

1. Tariffs are exclusive of VAT, taxes, levies, duties and imposts.
2. Additional terms, conditions apply; Licensee needs to enter into a full-form binding licence agreement.
3. Late payment fees:

HELD AT _____

TIME _____

Payment received after due date, But	Rate of interest per month on the sum due
Within 3 months of due date	1%
After 3 months but within 6 months of due date	1.5%
After 6 months of due date	2%

4. (i) The Board of Directors, C.E.O. or C.O.O. are severally authorised, at their sole discretion, to vary the tariffs to a licensee(s) by way of (a) start-up or infancy or introductory or new technology discounts; (b) bulk/volume/quantity/group discounts; (c) customized or tailor-made packages and/or blanket licences; (d) discounts for minimum commitment of music usage; and/or (e) partial swap towards air-time or other valuable consideration.

(ii) Further, in case of those licensee(s) who, in the sole discretion and judgement severally of the Board of Directors, C.E.O. or C.O.O., are known or potential defaulters in timely payments of dues or in timely reporting of complete and reliable logs of usage and/or are not agreeable to audit/verification of their books and records, including computer files, in such cases they are authorised to impose additional terms and conditions and/or variations in tariffs, including but not limited to minimum fixed guarantee fee or composite lumpsum fee and/or advance or rolling advance and/or interest-free refundable security deposit or higher or different tariff or contract duration.

(iii) Further, in the case of a new or different or untested or non-standard technology or method of music usage, the Board of Directors and/or its delegates (including CEO and COO) are authorised to impose additional terms and conditions and/or variations in tariffs, including but not limited to minimum fixed guarantee fee or composite lumpsum fee and/or advance or rolling advance and/or interest-free refundable security deposit or higher or different tariff or contract duration for issue experimental licences.

(iv) Further, in the case of new licensee(s) taking the licence for the first time and/or existing licensee(s) taking a licence for a new type of usage, the Board of Directors and/or its delegates (including CEO and COO) are authorised to impose additional terms and conditions, including but not limited to minimum fixed guarantee fee or composite lumpsum fee and/or advance or rolling advance and/or interest-free refundable security deposit or higher or different contract duration or issue of interim licence etc.

(v) Further, in the case of those categories where tariff is linked to the end-user price, either as a percentage or otherwise, but the Licensee's scheme does not have a fixed or pre-determined billable end-user price for the licensed sound recording (eg songs pre-burned or pre-embedded on mobile handsets), the Board of Directors and/or its delegates (including C.E.O. and C.O.O.) are authorised, at their sole discretion, to vary the tariffs and/or to impose additional terms and conditions and/or variations in tariffs, including but not limited to minimum fixed guarantee fee or composite lumpsum fee and/or advance or rolling advance and/or interest-free refundable security deposit or higher or different tariff or contract duration.

(vi) Further, in the case of licensee(s) seeking variation from the applicable standard full-form licence agreement, reasonable variations may be agreed to but the Board of Directors and/or its delegates (including C.E.O. and C.O.O.) are authorised, at their sole discretion, to

HELD AT _____ ON _____ TIME _____

vary the tariffs and/or to impose additional terms and conditions and/or variations in tariffs, including but not limited to minimum fixed guarantee fee or composite lumpsum fee and/or or advance or rolling advance and/or interest-free refundable security deposit or higher or different tariff or contract duration.

5. For music usage categories or technologies or platforms or schemes not mentioned in this Tariff scheme, the Board of Directors or C.E.O. or C.O.O. are severally authorised to formulate and implement suitable tariff for the interim and the same shall be placed before the members in the subsequent annual general meeting.

“RESOLVED THAT the Tariff Scheme, as above, having been reviewed, be and is hereby approved, in accordance with the Copyright Act”

SPECIAL BUSINESS:

8 AMENDMENT TO OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION :

Proposed by: Mr. Ganesh Jain, and seconded Mr. Kumar Tauraani and the following resolution was passed as SPECIAL RESOLUTION

“RESOLVED THAT the approval be and is hereby accorded to the Company to insert the following new clause (ac):

To protect, safeguard and defend the copyrights and intellectual property rights in sound recordings to the extent they are administered by the Company, through enforcement, litigation, anti-piracy action, education, coordination with government agencies and other expedient measures, against illegal usage and infringement, and, for this purpose, to be a member and/or affiliate of copyright enforcement or anti-piracy institutions.”

9. AMENDMENT TO ARTICLES OF ASSOCIATION :

Proposed by: Mr. T. Suresh and seconded Mr. Shridhar Subramaniam and the following resolution was passed as SPECIAL RESOLUTION

“RESOLVED THAT the approval be and is hereby accorded to the Company to insert and append the following new lines in existing article 14(3) of the Articles of Association of the Company:

Save and except that a member in the “Associate Member-Limited” sub-class shall not be entitled to vote on Tariff Scheme or Distribution Scheme or any other matter that is not directly related to the set of rights authorised by such member”

VOTE OF THANKS

There being no other business the meeting concluded with a vote of thanks to the Chair.

CHAIRMAN

HELD AT _____

TIME _____

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CHA R W J'S INITIALS

Annexure 'C'

Phonographic Performance Ltd, Mumbai, registered copyright society REGISTER OF MEMBERS (OWNERS) u/r 14-(i) of Copyright Rules 1958 AS OF 30.9.2009 in alphabetical order

Sl. No.	Name of Member (Owner)	Date of Joining (Date of entitlement)	Location	Included USAGES	EXCLUDED USAGES	Address	Duration of rights authorised	Date of Publication of works
1	19 Music	16-Jan-09	Mumbai	Public Performance, Radio+TV Broadcast and Digital/Internet Usages only.		Vandana Chs,35/103,C S Rajje complex(MHADA),Ganesh Nagar,Kandivali(W) Mum:400067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
2	Aansu Music	04-Mar-08	Mumbai		Excludes Mobile usage.	3/9 Ram kumar chawl, Amboli, sarotpada, Andheri (w)/mumbai -400058 New Add : JANA, 13th North South Road, Juhu, Mumbai - 400049	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
3	AB Corp Ltd.	07-Jan-95	Mumbai		Excludes Internet/Digital usage	Old Add:301/302, NYOMA, 16, New India Co-op. Hsg. Society Ltd., 13, North South Road, opp. St. Joseph's High School, Juhu, Mumbai 400 050	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
4	Abhuraag Enterprise	01-Sep-06	Kolkata			BL-251, Salt Lake City, Kolkata -700091	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
5	A.C.M.E Business Group	02-Oct-06	Mohali			No 4309 sector -68 s.a.s nagar moholi punjab	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
6	Aditya Music (India) Pvt. Ltd.	20-Jul-98	Hyderabad			3-5-1091/7, Venkateshwar Colony, Narayanguda, Hyderabad 500 029.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
	- Leo Audio		Vijayawada			Prakasam Road, Governorpel, Vijayawada 520 002		
	- Echo Recording	09-Jul-01						
	- Maruti Music	16-Jan-07						
	- Shiva Musicals	09-Jul-01						
	- Keerthana							
	- Phoenix Music & Movies Pvt Ltd (Sohan Music Catalogue)	03-Mar-08						
	- Pyramid Audio India Pvt Ltd.	23-Aug-07						
	- Supreme Recording Company Pvt Ltd.	01-Jun-09	Hyderabad					

7	Afreem Music	21-Nov-07	Mumbai			B-702, Holy cross tower, holy cross road, I.C.Colony, Borivali (W), Mumbai:400103	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
8	Aman Audio Cassettes Company	09-May-08	Ludhiana			new add:2nd flr, c/o Raja mobile shop no 39, Near Kwality Chowk, Chinni Rd, Shimlapuri, Ludhiana -141003 (punjab) Old :Back side petrol pump, Near Indian Bank, Gr. Floor, photo fashion studio, dhandra road, Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
9	Amar Audio	15-May-08	Ludhiana			Plot no 77, phase 1, Saheed karnail singh nagar, pakhowal road, ludhiana (Punjab)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
10	~ Mad 4 Music	15-May-08	Ludhiana				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
11	Anuja Creations	19-Aug-09	Mumbai			113/116, Godavari New link rd, Andheri oshivara, Andheri (W) Mumbai : 102	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
12	Archies Greetings & Gifts Ltd.	13-Nov-98	Delhi			A/37, Naraina Industrial Area, Phase I, New Delhi 110 028	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
13	ASA Productions and Enterprises Pvt Ltd	19-Aug-09	Mumbai			502, VIP Plaza, Off link road, Andheri (west) Mumbai :400053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
14	Asha Audio Company	01-Apr-03	Kolkata			Vidhan Mansion. 5, Motisil Street, Suit No. 26, 1st Floor, Kolkata 700 013.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
15	Ashok Sound	18-Jun-09	Rajkot			Kanak road, B/H S T Station Samir Complex-Rajkot- 360001, Gujarat New Add: ATLANTIS MUSIC, 114 Monisha Tower, 4TH Cross Rd, Lokhandwala, Andheri west, Mumbai 400058 Old Address: Suite No. 17, 2nd Floor, Wachel Mollah Mission, 8, Lenin Sarani, Kolkata 700 013.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
16	Atlantis Music	28-Oct-93	Kolkata			New add: 6-h, shaheed bhagat singh nagar, pakhowal road , opp ludhiana citycenter, ludhiana. Old add:85-Shakti Nagar, Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
17	Audio Touch Music Corp.	07-Jun-04	Ludhiana				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
	~ Music touch							
	Ayngaran International Media Pvt Ltd	19-Aug-09	Chennai			147/11, 3rd floor, RajParis Triment Towers, G N Chetty Rd, T Nagar, Chennai-600017, Tamil Nadu	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

18) Baba Entertainment Ltd/ Baba Arts	01-Jan-96	Mumbai		EXCLUDES BROADCASTING, Digital/Internet and Mobile usages. Further, Baba Ent. Catalog Taken over by Sony Music in 1998.	Baba House, 86, M.V Road, Andheri (E), Mumbai 400 093	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
19) Berry Music House	01-Jan-82	Kolkata		Excludes Internet/Digital	Sur Sangam, Shop No. C/3, Electronic Centre Building, 1/1A, Biplabi Anukul Chandra Street, Kolkata 700 072	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
20) B D M Films	30-Apr-09	Darjeeling			26 B, Old Super Market, Darjeeling (West Bengal)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
21) B D N Music	19-Aug-09	Jalandhar			793 Top Floor, mota Singh market, Near Bus stand, Jalandhar	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
22) Bharat Film Distributors	01-Apr-04	Chennai	Includes 1) Sivaji The Boss 2) Ayan 3) Veedokkade	Excludes AVM catalog.wef 1.04.05	38, Arcot Road, Vadapalani, Chennai 600 026.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
23) Bhadrakali Music	19-Aug-09	Mumbai			Vandana Chs.35/103, C S Reje complex (MHADA), Ganesh Nagar, Kandivali (W) MUm:400067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
24) Bhavna Records & Cassettes	21-Jul-04	Kolkata			46 A, Rupchand Mukherjee Lane, Kolkata 700 025	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
25) Bhaan Music	01-Oct-08	Kolkata			51A, Rashbehari Avenue, Kolkata 700026	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
26) Bollywood Mangoe's Productions	16-Jan-09	Sangli	Public Performance, Radio-TV Broadcast and Digital/Internet Usages only.	Excludes Mobile usage.	C S No.49/3 B, Shivtej, Gurdatta Colony, Near Rit, Gate no 1, Rajaram Nagar, Islampur, Tal:Walwa, Dist: Sangli:415414	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
27) BSP Audio cassette	08-Mar-05	Howrah			2/1/1/1 panchanantala road Howrah -711 101	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
28) Calibre Music	20-Oct-05	Mumbai			B-34, 3rd floor, Jayant Apartments, Appasaheb Marathe Marg, Opp Lucas TVS, Prabhadevi, Mumbai 400025	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
29) Catrack Entertainment Limited	01-Jun-04	Mohali			#178, Phase - IX, Industrial Area, Mohali, Chandigarh 160 059.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

30	Celestines Music	08-Jan-08	Mangalore			11/16, Shiva Shakti, Doddakopla Beach Road, Suratkal, Mangalore 575014	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
31	CFI Audio Visual	19-Aug-09	Haryana			928/1, ward no 8, Opp Shivalaya mandir, para mohalla, Rohtak - 124001 (Haryana)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
32	Chin2 Bhosle Music works	16-Jan-09	Mumbai			New Add: 702, P-wing, Rajkamal heights, Rajkamal lane, Dr. S S Rao rd, Parel Mumbai : 400012 Old add: 52, Rajkamal B Apartments, Rajkamal Lane, Dr. S. S. Rao Road, Parel, Mumbai - 400 012	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
33	Choice Infotech Pvt Ltd	30-Apr-09	Kolkata			35, Dr. Abani Dutta Road, Howrah, Kolkata-711106	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
34	Choice Sales Inc.	07-Jun-04	Ludhiana			G.T. Road, Opp. Master Tara Singh College, Old Sabzi Mandi, Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
	~Choice audio	07-Jun-04	Ludhiana			G.T. Road, Opp. Master Tara Singh College, Old Sabzi Mandi, Ludhiana		
	~Ting ling Entertainers	07-Jun-04	Ludhiana			G.T. Road, Opp. Master Tara Singh College, Old Sabzi Mandi, Ludhiana		
	~Desi Tune	07-Jun-04	Ludhiana			G.T. Road, Opp. Master Tara Singh College, Old Sabzi Mandi, Ludhiana		
	~Amrit Saagar						Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
35	Cine Trading Corp. (C.T.C.)	07-Jun-04	Ludhiana			2823/2 Indira Nagar, Near K-Mall & Preet Palace, Ludhiana, Punjab - 141003	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
36	Citizen Casset. Co.	07-Jun-04	Ludhiana			Gali No. 2., Ranjeet Nagar, Near Supreme Biscuit Factory, Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
37	Cozmik Harmony	08-Dec-06	Kolkata			13, balaram bose ghat road p.s bhawanipur, kolkata-700025 New Add: 103/ B, Aram Nagar-2, 22 Barisia, Red & white cottage, Versova, Mumbai: 4000061 Ankita Co-op Housing Society, Off KPS Memorial School, S.V.P. Nagar, Versova, Andheri West, Mumbai 400053.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
38	Crescendo Music Private Limited	01-Apr-94	Mumbai				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
	- Pan Music catalog acquired						Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
39	D.M.C Enterprises	01-Sep-06	Chandigarh			Naseela Complex opp. Bus stand, khararh- 140301 near Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
	- Dhaliwal Productions	07-Jun-04	Chandigarh			Dhaliwal House Kolhi 59, Sector-15, Mander Nagar Khararh 140301, Near Chandigarh, Punjab	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

40	Das Entertainment Pvt. Ltd.	17-May-05	Mumbai				301/314, 3rd Floor, Samarth Vaibhav, New Link Road, Near Indra Darshan, Andheri West, Mumbai 400053.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
41	Deep Associates	03-Apr-09	Kolkata				19/1, Nilmoni Mitra Street, Kolkata-700006	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
42	D. P. Entertainment	18-Jun-09	Bhubneshwar				1st floor, Gitanjali complex, Lewis Road, Bhubneshwar, Orissa	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
43	Dreams Audio	15-Feb-05	Kolkata				The Maker, 311/26, Nagandra Nath Road, Chatterjee Bagan, Satgachi, near Dumdum Nagar Bazar, Kolkata 700028	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
44	Dreamz Unlimited	01-Sep-06	Kolkata				GC-35 Sector 3, Saltlake city, Kolkata -700106	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
45	EROS Multimedia Pvt Ltd	01-Nov-08	Mumbai	Mobile usage includes 5 albums viz. 1) Tere Mera ki Rikhta (Punjabi) 2) Mitti (Punjabi) 3) Heer Ranjha (Punjabi) 4) Sai tumko Naman (Hindi) 5) Mee shivaji raja Bhoslay boloty (Marathi) included	Internet / Webcast rights excluded		201, Kailash plaza, Plot no A-12, Opp laxmi ind estate, link road, Andheri (w) Mum-400053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
46	FC Global Music	01-Jun-05	Mumbai				A/7, Medhavi, 2nd Floor, Cross Road No.3, Lokhandwala Complex, Andheri (W), Mumbai 400 053 & B 29, little master, cross rd no 3, lokhandwala complex, andheri (w) mumbai 53	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
47	Fun Films & Music Entertainment Pvt Ltd	18-Jun-09	New delhi				306, Namdhari Chambers, D B Gupta Rd, Karol bagh, New Delhi 110005	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
48	Genesis Records	01-Jun-05	Kolkata				New add : 58B, Raja Basanta Roy Road, Kolkata - 700 029 new Reg Office 262, Jodhpur Park, Kolkata-68	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
49	Harward Entertainment	01-Oct-08	Mumbai				314/315, D wing, crystal plaza, new link road, andheri west, Mumbai 400053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
50	Hersh Music	20-Oct-05	Mumbai				803, Joanna, Manual Gonsalves Road, Bandra, Mumbai 400050	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
51	Hindpro Marketing Opportunity Pvt Ltd	03-Apr-09	Mumbai				48/701 / 702, Kaladarshan, Chatrapati Shivaji Raje Complex, New link road, Kandivli (west) Mumbai 67	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
52	Honey Audio Cassettes	07-Jun-04	Ludhiana				Co. 3363/1, Gurddev Nagar, Near SBI Bank, Ferozepur Road, Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

53	Hriday Corporation	20-Oct-05	Mumbai			Upvan,Opp Siddhartha Nagar, Borivali (E), MUMBAI 66.Old:303 Dimple Arcade Annex, Thakur Complex, Kandivli East, Mumbai 400 101. Additional Address:412-D, Suneja Tower - 1, District Centre, Janak Puri, New Delhi - 58. Tel : 25330357, 25559095, 25597815. Fax : 25517485	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
54	Ig2E Entertainment	08-Jan-08	Mumbai			New Add:#501, Zarana Apartments, Holy Cross Road,I.C.Colony, Borivali West, Mumbai - 400103 old add: K.L.Sharon Apts,Off New Link Road,I.C.Colony,Borivali (w),Mumbai:400103	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
55	INDIATALES Media Pvt Ltd	01-Oct-08	Bangalore			New Add:#590/A,15th C main,15th Cross 4th Sector,HSR Layout,Bangalore -560102 Old Add:811-814,Anandi Clasical Residency,BECUR HOBILI Rd , Singasandra, BANGLORE-560068	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
56	Indeevar Music Company	19-Aug-09	Mumbai			N G garden,C-703,Gaurav garden,kandivli (west) mumbai : 400067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
57	K2 Records (P) Ltd.	07-Jun-04	Jalandhar			W.No. 7, Shakti Nagar, Bhagpur, Jalandhar	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
58	Kamal Films Production & Theatres Pvt. Ltd.	16-Nov-07	Pune			18,Sukhsagar, Part II, Near khandoba Mandir, Katraj, Pune- 411046 New Add: Corporate office 5-9, God Gift II, 112-120, N M Joshi Marg, Near Arya seva Samaj Hall, Lower Parel, Mumbai:400013 Dispatching center, Mithaitwala Building, Opp. Balwas Hotel, 12th Khetwadi Lane, Grant Road(e), Mumbai:400004	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
59	Krunal Entertainment P Ltd	11-Nov-05	Mumbai			18,4th Floor,Mohid Heights,Above Masala Mantra Restaurant,Lokhandwala Road,Andheri (West),Mumbai : 53,	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
60	K Sera Sera Productions Ltd.	19-Aug-09	Mumbai			No 1,Coelho house,Juhu tara road,Mumbai:400049	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
61	LA Chocolate	19-Aug-09	Mumbai			C-203, Cryastal Plaza, New Link Road, Andheri West, Mumbai 40053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
62	Laurel Entertainment	16-Sep-05	Mumbai			New add: 9th Floor, Videocon Towers,Jhandewalan Ext, New Delhi - 110055 // Old add:K-Block,connaught Circus,New Delhi-110001. old add:# 201, F-14, Competent House, 2nd Floor, Middle Circle, Connaught Place, New Delhi 110 001	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
63	Living Media India Ltd.	10-Dec-81	Delhi			1) 13/9 dr nilinani sarkar street kolkata 700090 /2) T.N Chatrejee Street, Lal Bari,Flat No c-1,3rd Floor Behind Debin Bhattacharya's Home Kolkata 700 090	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
64	Lohori Audio/Video Cassette & Marketing Co	01-Sep-06	Kolkata			004, Bldg No. 8, Blue Bell, Opp Oshiwara Police Station, MHADA, Andheri West, Mumbai 400053.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
65	Mads Music	20-Oct-05	Mumbai				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

66	Maple Films Ltd	01-Sep-04	Kolkata			filev add:park plaza,south block,6th floor 71 park street ,kolkata /000116 Hastings Chamber, 4th Floor, 7 C Kiran Shankar Roy Road, Kolkata-70001	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
67	Maruti Creations	03-Apr-09	Bhubneshwar			2865, LEWIS Road, Bhubaneswar-751002	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
68	Maya Records & Tapes	03-Apr-09	Ludhiana			New add: Pati Baza, v.p.o Dhudike Teh.moga Dis.Moga-1739 Old:Urban Estate Phase -I ,Dugri Road,Ludhiana -2	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
69	Mayur Cassettes (P) Ltd.	01-Jan-78	Kolkata			2, Temple Street, Chandni Chowk, 1st Floor, Kolkata - 700 072	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
70	Meet Bros. Music co	01-Oct-08	Mumbai			304,Morya estate, new link rd ,opp Infinity mall ,Andheri (w)mumbai :53	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
71	Melody Recording Corner	08-Jun-90	Kottayam		Excludes Internet/Digital usage	Thakidiparambil Building, Annexe-A, West Temple Road, Kottayam - I, Kerala.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
72	Milestone Entertainment Pvt. Ltd.	13-Nov-98	Mumbai			547, Adarsh Nagar, Opp. Tarapur Tower, New Link Road, Oshiwara, Jogreshwari (West), Mumbai 400102	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
73	Miley Mishey	01-Oct-08	Kolkata			18/1,YIP road (ground floor)Kolkata-700054	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
74	Morpheus Media Venture Pvt Ltd	01-Oct-08	Mumbai			2nd Floor,Baitul Sharaf,105 Hill Road,Next to Mehboob Studio,Bandra West,Mumbai-400 050 Reg OFF krishna suite no 909-910,224 AJC Bose rd,Kolkata 700017	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
75	Mukta Arts Limited	01-Apr-04	Mumbai			6, Bashiron, 28th Road, Bandra (W), Mumbai 400 050.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
76	Muse Music Co.	07-Jun-04	Ludhiana			Sood villa,1219/3, Harnam Nagar, Model Town, Ludhiana-141002	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
77	Music 2000	04-Mar-05	Kolkata			p-11a green view rajdanga main road kolkata 700 107	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
78	Music Master Audio & Video Mfg. Co. (P) Ltd.	01-Sep-95	Chennai		Excludes Internet/Digital usage	73, Nungambakkam High Road, Chennai 600 034	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

79) Music Waves Productions Pvt. Ltd.	11-Jan-06	Jalandhar				New Add:227,1st flr,Defence colony Market,Near Punjab national bank,Jalandhar 144001,Punjab // old:543,2nd Floor,Mini market model town market Jalandhar	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
80) Musico Marketings Pvt. Ltd.	07-Jun-04	Chandigarh				S.C.O. 2446, Sector 22-C, Chandigarh 160022	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
81) Mystica Music Pvt Ltd.	01-Sep-06	Ghaziabad (UP)				new add: Mystica Music Pvt Ltd,B-11, Ground Floor,Akansha Complex,Surya Nagar,Ghaziabad, U.P.201011	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
82) N. B. Sen & Bros.	07-May-65	Kolkata				11,Esplanade, East, Kolkata 700069.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
83) N.A Classical Audio Cassettes co	07-Dec-06	Mumbai	Public Performance, Radio+TV Broadcast and Digital/Internet usages only.			New Add: 323,Morya House,3rd floor,Off New Link road, Andheri (w), Mumbai:400053 Old,Garden View C.H.S, Bld,26, Flat no 204,Oshiwara Andheri (W)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
84) Narjis Music	03-Apr-09	Mumbai				303/4-A,Gulmohor Valley,Patliputra Nag,Oshiwara Link Rd , Jogeshwari(W) ,Mumbai-102	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
85) Natraj Music Co.	07-Jun-04	Chandigarh				Quiet Off. No. 1,1st Floor, Cabin No. 4, Sector 35-A, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
-Cd Music Cassette Company	07-Jun-04	Chandigarh				S.C.O. - 5, Shop No. 7, Sector 34-C,Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
86) New Euphony Enterprises	01-Oct-08	Kolkata				44/7 R N Tagore road Kolkata 700063	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
87) Nirjharer Swapna	20-Oct-05	Kolkata				21, Subhash Nagar, 2nd Byelane, Dum Dum Cantt. Kolkata - 65	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
88) Noteworthy Publishers Pvt, Ltd,	28-Mar-06	Mumbai				5/ A,Sukhmani Apartment,Bomnaji Petit Street,Warden Road,Mumbai - 400036 G-9, Laxmi Woollen Mills Estate Ltd., Shakti Mill Lane, Mahalaxmi, Mumbai 400 011	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
_Magnasound India Ltd	31-May-89	Mumbai	Excludes Mobile usage.				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
89) N V Music	03-Apr-09	Mumbai				Vandana CHS Ltd,35/103,C.S.Raje Complex (MHADA),Ganesh nagar,Kandivali(W),Mumbai:400067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
90) P V Music	16-Jan-09	Mumbai				35/103,C S Raje Complex ganesh nagar, Vandana Chs,kandivali West Mumbai -400067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
91) Pal Music Co.	07-Jun-04	Chandigarh				New Addhouse no 474, Sector 41-A, Chandigarh, Office : S.C.O. 71-73 (Basement), Sector 17-C, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay

92	Pan Music & Magazines Ltd.,	01-Oct-82	Mumbai					New Add: Daimal Tower, "A" Wing, 11th Floor, Plot No 11091112, Prepress Journal Road, Nariman Point, Mumbai-400021 82, Transmission House, Marol Co.op. Ind. Estate, M.V Road, Andher (E), Mumbai 400 059.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
93	Pen India pvt ltd.	09-Feb-06	Mumbai					Pen House Asha Colony, Juhu tara road, Juhu Mumbai -400 049	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
94	Pearl Music company	19-Aug-09	Ludhiana					1219/3 Block 18, Facing Ferozpur Railway Line, Model Town, Ludhiana-141002, Punjab (India)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
95	Phat Phish Records	01-Mar-05	Mumbai					New address: Pioneer Hall, 9th St, John Baptist Road, Bandra (W), Mumbai 400 050.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
96	Plasma Records entertainment pvt ltd.	09-Feb-06	Jalandhar					16, Gujarath Complex, Jyoti Chowk, Jalandhar Punjab	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
97	Prime Music Pvt. Ltd	15-Feb-05	Kolkata					13C, Hindusthan Road, Kolkata - 700 029	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
98	Prism Video	16-Nov-07	Mumbai					Mohini Mansion, Mori Road, Mahim- Mumbai- 400016	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
99	R P Techtvision (I) Pvt Ltd.	01-Oct-08	Kolkata					New Add: RP Techtvision (I) Pvt. Ltd, 20/1C, Lal bazer street, 2nd flr, KOLKATA - 700001 Regent house, 4th floor, 12, Govt. place (east) Kolkata - 700067	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
100	R. D. Music Co.	07-Jun-04	Ludhiana					3rd Floor, Dugri Road, CIRP Colony Ludhiana.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
101	Raga Music Communications Pvt. Ltd.	19-Nov-05	Kolkata					New Add: 19A, J.L.Nehru Road, Kolkata: 700087	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
102	Rainbow Entertainment	16-Jan-09	Chandigarh					720, 2nd floor, Sector 43A, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
103	Rajshri Media P Ltd	01-Oct-08	Mumbai					6, Sane Guruji Premises, 386, Veer Savarkar RD, Prabhadevi, Mumbai : 400025	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
104	Rdx Music Ent. Company	07-Jun-04	Chandigarh					S.C.O. 315-316, 1st floor, Sector 35-B, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
105	Rhythm India Cassette	01-Apr-05	Kolkata					10, Akhil Mistry lane, Kolkata- 700099	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

106	S.B Electronics	01-Jun-05	Kolkata			158, Lerun Sarani, 3rd Floor, Kolkata 700 013	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
107	S.K. Audio Vision	01-Apr-04	Sikkim			Somani Bldg, New Market Gangtok - 737 101 Sikkim	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
108	S.M.I. Music Co. (Simran)	07-Jun-04	Ludhiana			# 4040, Narinder Nagar, Samrala Chowk, Ludhiana New Add: Kamala knit,Gr Fl,Plot No 117,LT>Prakash Kotnis Marg,Opp Fire brigade station, Mahim (west) Mumbai-400016 Old Add:1510 / 511, 5th Floor, Plot No.-3, Nirman Kendra Premises Co-op. Soc. Ltd,Dr. E. Moses Road , Near Famous Studio, Mahalaxmi, Mumbai - 400011 Old Add:109 / 110, Trade World, 'B' Wing, Kamala Mills, Compound, S.B Marg, Lower Parel, Mumbai 400 013.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
109	Sagarika Music Pvt. Ltd.	01-Oct-86	Mumbai			Shed No. 13, Sector 23-C, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
110	Sahiba Music	07-Jun-04	Chandigarh			2865, LEWIS Road, Bhubaneswar-751003	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
111	Sairaj Movies	03-Apr-09	Bhubneshwar			42, Mon-Desir Apartment, 3rd Floor, Flat No. 12, Perry Cross Road of new Kantwadi, Bandra West, Mumbai 400050	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
112	Sam Music international	01-Jul-05	Mumbai			C/25, 7 th floor, krishnalaya hsg soc ltd, Mankiker Rd, Sion(e) Mumbai:400022	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
113	Sanchita Industries	01-Sep-06	Mumbai			Corr Add:1st floor, High tide, plot no B/30, Juhu tara road, Santacruz (w), Mumbai 400 049 Reg Add: 33, Jessore Road, Dum Dum, Kolkata:700028/ / /	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
114	Saregama India Ltd.	16-Mar-65	Mumbai			A/37, Naraina Industrial Area, Phase I, New Delhi 110 028	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
	-Archies Greetings & Gifts Ltd.	13-Nov-98	Delhi				Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
115	SEA Records Pvt Ltd.	01-Jul-80	Chennai		Excludes Internet/Digital usage	I, Ramachandraier Street, II Floor, T. Nagar, Chennai 600 017.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
116	Shadow India Records.	15-Jun-08	Mumbai			10-B 501, Sky View, Patliputra Nagar, Oshiwara Link road, Jogeshwari (w), Mumbai:400102	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
117	Shashi Films (P) Ltd.	07-Jun-04	Chandigarh			Kothi No. 81, Sector 21-A, Chandigarh-160022	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
118	Shakti Educations Music	18-Jun-09	Uttar Pradesh			Maa Vaishnav Krupa, 2050/6 Vishanpurva, Indra nagar, Gandhi Nagar, District Basti, Uttar Pradesh-272001	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay

119	Shine Music Company	07-Jun-04	Chandigarh					New Add: 3293 Sec44 D , Chandigarh 160044. old# 2075 2nd Floor, Phase 7, Mohali.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
120	Silk Road Communications Pvt	19-Aug-09	Mumbai					201 Omprakash Arcade, Ambedkar Garden, Chember, Mumbai 400071	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
121	Shree Krishna International	15-Jan-05	Mumbai					132, Jankidevi public school , S.V.P Nagar, Andheri (W), Mumbai 400 053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
122	Shree Ramakrishna Prena Bihar	01-Oct-08	Kolkata					7w, Samar Sarani , Kolkata 700002	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
123	Shri Balaji Enterprises	19-Aug-09	Chennai	Public Performance only	Public Performance only			Old no. 80, new no 42, new avadi road, Kilpauk, Chennai-600010 New Add: 84/D-3, Sankalp Shudhm co op hous soc, Jankidevi lane, Mahada colony, S.V.P Nagar, Mahada, Andheri varsova, Mumbai: 400053 old add5/ A Room No: 002, Pataliputra, Oshivara, Jogeshwari (W) Mumbai :400102	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
124	Shree Renuka Combines	16-Jan-09	Mumbai						Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
125	Singro Media Innovation Pvt.Ltd	04-Jan-07	Delhi					31 / 36 , West patel nagar New Delhi- 110008	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
126	Sky Media Pvt. Ltd	09-May-08	Jaipur					146, Laxmi Complex, M.I.Road, Jaipur:302001 (rajasthan)	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
127	Sneh Arun Music	09-May-08	Mumbai					New add: Bunglow 6/A, Indu Park CHS, N.Datta marg Bunglow, Andheri (W) Mumbai-400053 Old, E/46, Pratap Society, I.P.Road, Andheri, Mumbai:400058	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
128	Sohal Audio. Co.	07-Jun-04	Ludhiana					# 706, Punjab Mata Nagar, Near T knit housery , Pakhawal Road, Ludhiana, Punjab	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
129	Sony Music Entertainment - Baba Entertainment Catalog	01-Mar-97	Mumbai			Excludes INTERNATIONAL REPERTOIRE for Mobile and Digital/Internet usages.		Span Centre, South Avenue, Santacruz (W), Mumbai 400 054.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
130	Sound Wing	01-Jan-95	Kolkata					48A, Motilal Nehru Road, Kolkata 700 029.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
131	Soundtrack Records and Cassettes Mfg. Co.	21-Nov-05	Pune					S/16, Pares Industrial Estate, Shankarseth Road, Pune 411037.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

132	Speed Records.	09-Feb-06	Jalandhar	Public Performance, Radio+TV Broadcast and Digital/Internet usages only.	Excludes Mobile usage.	H.O.E-K-216 ,Ruby electronics ,22 ahuja market, Phagwara Gate Jalandar 144001./ B.O 10 seiju complex, model town, Jalandar	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
133	Studio 8 Production	03-Apr-09	Chennai	Public Performance, Radio+TV Broadcast and Digital/Internet usages only.	Excludes Mobile usage. Public Performance only. Excludes Radio+TV Broadcast, Digital/Interne, Mobile usages. Excludes playing of home-video DVDs in luxury buses.	4/30 N R N Colony, Thirumangalam Road, Villivakkam, Chennai 600049	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
134	Super Audio (Madras) Pvt. Ltd.	08-Jun-90	Chennai	Public Performance only		Carex Centre, IInd Floor, 713, Anna Salai, Chennai 600 006	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
135	Super Cassettes Industries Ltd	01-Jun-08	Mumbai	Public Performance only		Golden Chariot studio, B-14, New link road, Near Monginis, Andheri (W) Mumbai 400052 Reg off: E-2/16, White house ,Ansari Rd, Darya Ganj, New delhi (Noida)-110002	Upto 31.5.2013 Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
136	Team Music Entertainment	07-Jun-04	Mohali			2012, Sector 66, S.A.S. Nagar, Mohali New add: 1st floor, tower-A, Unitech Business park, Southcity-1, Gurgaon-122001, Haryana old add: Farm House No.1, Kapashera Estate, New Delhi:37	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
137	Tegson Entertainment Pvt.Ltd	08-Jan-08	Gurgaon			c-4/43 dda flat East Of kailash New delhi 110065	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
138	The facilitators Groups (TFG)	02-Nov-06	Delhi		Public Performance only. Excludes Radio+TV Broadcast, Digital/Interne, Mobile usages.		Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
139	The Indian Record Mfg Co Ltd (INRECO)	16-Jan-09	Chennai	Public Performance only		T N K House 4th floor, 48 Anna Salai Chennai 600002	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
140	The Master Recording Company	01-Jan-82	Chennai			P.B No. 5348 No. 25, (Plot No. 97C) "Sangeetha Compound", III Street, Kumaran Colony, Vadapalani, Chennai - 600 026	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
141	The Megaphone Company	22-Jul-41	Kolkata		Excludes Internet/Digital usage	77/1, Mahatma Gandhi Road, Kolkata - 700 009	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
142	Theatre Arts	16-Jan-09	Chandigarh			5168/3 Morden Housing Complex, manimajra (ut) Chandigarh-160101	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay
143	Theme Music	24-Feb-05	Kolkata			318 South Subhas nagar, Bagjola Link Road, Kolkata -700065	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Cassette inlay

144	Thukral Manufacturing Co. (T.M.C.)	07-Jun-04	Phagwara punjab				New add:748,Guruhargovind nagar,Phagwada Punjab 144401 2nd add:VillageChak Hakim, Near G.T. Road, Phagwada Punjab 144401	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
145	Times Music (Bennett Coleman & Co)	30-Mar-99	Mumbai			Also excludes "Horn OK Please", "Dasvidaniya", "Khalbali" and "Aae" (Tamil film)	New add:8th floor,Times Tower,Kamala City,Kamala Mills Compound,Senapati Bapat Marg,Lower Parel (West) Mumbai: 400013. Bennett. Coleman & Co. Ltd., The times of India Building, Dr. D.N Road, Mumbai 400 001.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
146	Tips Industries Ltd. - Times Magnetics - Swarsudha - Stereovision - Weston - Oriental Music - Cauveri - Eashwari	01-Jun-88	Mumbai				601, 6th Floor: Durga Chamber, Above Will Life Style, Opp. BPL Gallery, Link Road, Khar (W), Mumbai 400 052.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
147	Trinity Sounds Pvt Ltd	01-Dec-08	Mumbai				13/14, Ravi Kiran Building, Plot No B-58, Oshiwara Link Rd, Andheri (West) Mumbai : 400058	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
148	U D Industries	16-Jan-09	Kolkata				1/1, 2nd floor, Meridith street, Kolkata -700072	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
149	Ultra Distributors Pvt Ltd.	28-Oct-93	Mumbai			Excludes INTERNATIONAL REPERTOIRE for Mobile and Digital/Internet usages.	2-C, Thakkar Ind. Estate, N.M. Joshi Marg, Lower Parel (E), Mumbai 400 011.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
150	Universal Music India Pvt Ltd.	01-Jan-73	Mumbai				Samir Complex, St. Andrew's Road, Bandra (W), Mumbai 400 050 New Add: C/O Mr Achintia Banerjee, Gitastree (151) Janai Bazaar Para, P.O Janai, P.S Chanditala, Dist- Hooghly-712304, West Bengal Old add:151, Gitaashree Jani, P.O. Janai (Bazar Para), P.S. Chanditala, Dist Hooghly, West Bengal.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
151	Uphonic Cassettes & Records	01-Jun-05	Hoogli				New add: 106/1, Blue Diamond Bunglow, Opp to SNDI college, Santacruz (W), Mumbai: 400049 // old add: "Shiv Sagar" corner, A R Nair road, Opp Chand society, Juhu, Mumbai 400 049.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
152	Venus Records & Tapes Pvt. Ltd.	17-Sep-90	Mumbai				New Add: Sco No 387, 2nd Floor, Sector 37 - D, Chandigarh old: CO 58-59 (Basement), Sector 34-A, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
153	Vertex Entertainers	07-Jun-04	Chandigarh					Various, as mentioned in CD/Casette inlay	

154	Virgin Records (India) Pvt. Ltd.	13-Nov-98	Mumbai	203/204, 'A' Wing, Navbharat Estate, Zakaria Bunder Road, Sewri (W), Mumbai 400 015	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
155	Vishal Entertainment Corporation	20-Oct-05	Delhi	A-246, Sudershan Park, Moti Nagar, New Delhi 1110015	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
156	Vision Corporation Limited	16-Jan-09	Mumbai	Z/A, 2nd floor, Citi mall, link road, Andheri (W), Mumbai:400053	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
157	Vistaas Music	18-Jun-09	Mumbai	102, Rajshree 1, Royal Complex, Eksar rd, Borivali, Mumbai:400091	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
158	Vital Records	07-Jun-04	Ludhiana	Moti Bagh Colony, Phullanwal Market, Pakhowal Road, Near Octroi Ludhiana	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
159	Wiiin Music	16-Jan-09	Chandigarh	Flat no 3107, Ajanja Society, Sector-51D, Chandigarh	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay
160	Zee Records	01-Jun-95	Mumbai	Fun Republic, 5th Floor, Off New Link Road, Andheri West Mumbai 400053.	Until terminated, with due notice as per member agreement	Various, as mentioned in CD/Casette inlay

PHONOGRAPHIC PERFORMANCE LIMITED
BALANCE SHEET AS AT MARCH 31, 2009

<u>SOURCES OF FUNDS</u>	<u>Schedule</u>	<u>Rupees</u>	As at March 31, 2009 <u>Rupees</u>	As at March 31, 2008 <u>Rupees</u>
Reserve and Surplus	A		29,151,175	19,007,457
Deferred Tax Liability (Net) (Refer Notes 1(e) and 7 on Schedule "M")			-	89,645
TOTAL			<u>29,151,175</u>	<u>19,097,102</u>
<u>APPLICATION OF FUNDS</u>				
Fixed Assets	B			
Gross Block		38,796,141		32,437,088
Less: Depreciation		<u>11,621,861</u>		<u>7,933,132</u>
Net Block		27,174,280		24,503,956
Capital work-in-progress including Capital Advances		<u>139,935</u>	27,314,215	<u>24,578,956</u>
Investments	C		28,144,000	26,048,000
Deferred Tax Asset (Net) (Refer Notes 1(e) and 7 on Schedule "M")			174,327	-
Current Assets, Loans and Advances				
Sundry Debtors	D		344,989,492	394,386,362
Cash and Bank Balances	E		232,563,027	156,989,678
Loans and Advances	F		105,894,056	70,859,280
Other Current Assets	G		<u>1,280,597</u>	<u>2,907,386</u>
			<u>684,727,172</u>	<u>625,142,706</u>
Less: Current Liabilities and Provisions	H			
Current Liabilities			706,640,875	653,290,427
Provisions			<u>4,567,664</u>	<u>3,382,133</u>
			<u>711,208,539</u>	<u>656,672,560</u>
Net Current Assets			(26,481,367)	(31,529,854)
TOTAL			<u>29,151,175</u>	<u>19,097,102</u>
Notes to the Financial Statements	M			

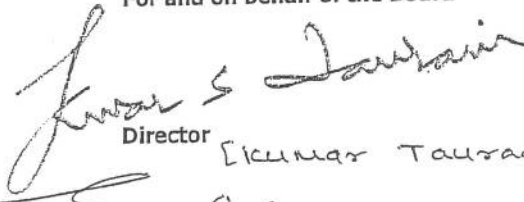

The Schedules referred to herein above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

U. A. Shah
Uday Shah
Partner
Membership No. F-46061
For and on behalf of
Price Waterhouse
Chartered Accountants

Place: Mumbai
Date: September 7, 2009

For and on behalf of the Board


Director [Kumar Taurani]

Director
(Ganes Jain)

Place: Mumbai
Date: September 7, 2009

PHONOGRAPHIC PERFORMANCE LIMITED
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	SCHEDULE	2008-2009 Rupees	2007-2008 Rupees
INCOME			
Operating Income (Net)	I	169,840,884	135,778,508
Other Income	J	13,283,746	10,079,347
		<u>183,124,630</u>	<u>145,857,855</u>
EXPENDITURE			
Employee Cost	K	43,979,603	32,658,874
Administration and Other Expenses	L	76,708,401	56,639,397
Depreciation		4,002,469	2,927,226
Antipiracy Contribution		42,300,000	40,500,000
(Increase) / Decrease in the Value of Non-Trade Current Investments		(2,096,000)	(448,000)
		<u>164,894,473</u>	<u>132,277,497</u>
Profit before Taxation		18,230,157	13,580,358
Less: Provision for Taxation (Refer Note 1(e) on Schedule "M")			
- Current Tax (including Rs. 1,384,411 of earlier year; Previous Year Rs. Nil)		6,884,411	4,200,000
- Fringe Benefit Tax		1,466,000	1,355,000
- Deferred Tax		(263,972)	(57,264)
Profit after Taxation		<u>10,143,718</u>	<u>8,082,622</u>
Profit and Loss Account Balance Brought Forward		14,975,467	6,892,845
Profit and Loss Account Balance Carried to the Balance Sheet		<u>25,119,185</u>	<u>14,975,467</u>

Earning Per Share - Basic and Diluted*

*Not Applicable as the Company is limited by guarantee and not having share capital.

Notes to the Financial Statements

M

The Schedules referred to herein above form an integral part of the Profit and Loss Account.

This is the Profit and Loss Account referred to in our report of even date.

U. A. Shah
 Uday Shah
 Partner
 Membership No. F-46061
 For and on behalf of
 Price Waterhouse
 Chartered Accountants

For and on behalf of the Board

Jawahar S. Jambhani
 Director
 [Kumar Taurani]

S. S. Jain
 Director
 [Kanesh Jain]

Place: Mumbai
 Date: September 7, 2009

Place: Mumbai
 Date: September 7, 2009

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2009

	2008-2009 Rupees	2007-2008 Rupees
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Taxation	18,230,157	13,580,358
Adjustments for:		
Depreciation	4,002,469	2,927,226
Profit on sale of Investments	-	(106,855)
Loss on sale of Fixed Assets	101,248	8,832
Interest Income	(12,319,886)	(9,832,617)
Provision for Leave Encashment	831,348	232,953
Provision for Gratuity	291,897	650,036
(Increase) / Decrease in the Value of Non-Trade Current Investments	(2,096,000)	(448,000)
Operating Profit Before Working Capital Changes	9,041,233	7,011,933
Adjustments for changes in working capital:		
(Increase)/ Decrease in Sundry Debtors	49,396,870	(244,016,684)
(Increase)/ Decrease in Loans and Advances	1,329,590	(2,130,746)
(Decrease)/ Increase in Trade and Other payables	53,350,448	310,043,462
Cash generated from operations	113,118,141	70,907,965
Taxes paid (Net)	(44,652,491)	(55,973,844)
Net Cash from / (used in) Operating Activities (A)	68,465,650	14,934,121
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(6,806,541)	(6,598,205)
Capital Work-in-Progress	(64,935)	50,912
Proceeds from sale of Fixed Assets	32,500	10,000
Interest Received	13,946,675	10,300,357
Purchase / (Sale) of Investments	-	14,110,614
Net Cash from / (used in) Investing Activities (B)	7,107,699	17,873,678
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Net Cash Flow from / (used in) Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	75,573,349	32,807,799
Cash and Cash Equivalents as at the beginning of the year	156,989,678	124,181,879
Cash and Cash Equivalents as at the end of the year	232,563,027	156,989,678
Net Increase / (Decrease) in Cash and Cash Equivalents	75,573,349	32,807,799
	As at March 31, 2009 Rupees	As at March 31, 2008 Rupees
Cash and cash equivalents comprise of:		
Balances with Scheduled Banks in:		
- Current Accounts	29,469,999	55,277,649
- Fixed Deposit Accounts	203,093,028	101,712,029
	232,563,027	156,989,678

NOTES ON CASH FLOW STATEMENT :

- The above cash flow statement has been prepared under the indirect method set out in Accounting Standard on Cash Flow Statements (AS-3).
- Previous year's figures have been regrouped and rearranged wherever necessary.

This is the Cash Flow Statement referred to in our report of even date.

U. A. Shah

Uday Shah
Partner
Membership No. F-46061
For and on behalf of
Price Waterhouse
Chartered Accountants

Place: Mumbai

For and on behalf of Board of Directors

Kumar Taurani
Director
[Kumar Taurani]

Ganesh Jain
Director

[Ganesh Jain]

Place: Mumbai

Date: September 7, 2009

September 7, 2009

PHONOGRAPHIC PERFORMANCE LIMITED
 SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009

	<u>Rupees</u>	As at March 31, 2009 <u>Rupees</u>	As at March 31, 2008 <u>Rupees</u>
"A" RESERVES AND SURPLUS			
General Reserve	4,031,990		4,730,000
Balance brought forward	-		698,010
Less: Transitional Liability for Employee Benefits on adoption of Accounting Standard 15, "Employee Benefits" (Revised 2005)		4,031,990	4,031,990
		25,119,185	14,975,467
Profit and Loss Account		<u>29,151,175</u>	<u>19,007,457</u>




MONOGRAPHIC PERFORMANCE LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009

B" FIXED ASSETS
(Refer Note 1(b) on Schedule "M")

(Rupees)

Particulars	Gross Block				Depreciation				Net Block	
	As at April 1, 2008	Additions during the year	Deletions / Adjustments during the year	As at March 31, 2009	Upto April 1, 2008	For the Year	on Deletions / Adjustments during the year	Upto March 31, 2009	As at March 31, 2009	As at March 31, 2008
Office Premises	17,026,798	42,860	-	17,069,658	2,616,354	788,760	-	3,405,114	13,664,544	14,410,444
Office Equipments	7,497,955	2,975,288	447,488	10,025,755	3,233,120	1,437,056	313,740	4,356,436	5,669,319	4,264,835
Furniture and Fittings	3,726,993	926,573	-	4,653,566	1,104,248	580,093	-	1,684,341	2,969,225	2,622,745
Motor Car	4,185,342	1,133,206	-	5,318,548	979,410	1,041,402	-	2,020,812	3,297,736	3,205,932
Leasehold Improvements	-	1,728,614	-	1,728,614	-	155,158	-	155,158	1,573,456	-
Previous Year	32,437,088	6,806,541	447,488	38,796,141	7,933,132	4,002,469	313,740	11,621,861	27,174,280	24,503,956
	26,296,266	6,598,206	457,384	32,437,088	5,444,458	2,927,226	438,552	7,933,132	139,935	75,000
Capital work-in-progress [including Capital Advance Rs. 139,935 (Previous Year: Rs. 75,000)]									27,314,215	24,578,956



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PHONOGRAPHIC PERFORMANCE LIMITED
SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009



	As at March 31, 2009 Rupees	As at March 31, 2008 Rupees
"C" INVESTMENTS (Refer Note 1(c) on Schedule "M")		
Non Trade Current (Unquoted)		
32 (Previous Year: 32) Units of HUDCO 5.15% Tax Free Bonds 2014 of the Face Value of Rs. 1,000,000	28,144,000	26,048,000
	<u><u>28,144,000</u></u>	<u><u>26,048,000</u></u>
Note: Aggregate cost of unquoted investment in Tax Free Bonds of Rs. 31,008,000; Previous year Rs. 31,008,000 Aggregate amount of Repurchase price in Tax Free Bonds of Rs. 28,144,000; Previous year Rs. 26,048,000		
"D" SUNDRY DEBTORS (Unsecured and considered good unless otherwise stated)		
Debts Outstanding For a Period Exceeding Six Months	23,146,552	118,818
Other Debts	321,842,940	394,267,544
	<u><u>344,989,492</u></u>	<u><u>394,386,362</u></u>
"E" CASH AND BANK BALANCES		
Cash in Hand	-	-
Balances with Scheduled Banks in:		
- Current Accounts	29,469,999	55,277,649
- Fixed Deposit Accounts	203,093,028	101,712,029
	<u><u>232,563,027</u></u>	<u><u>156,989,678</u></u>
"F" LOANS AND ADVANCES		
Advances Recoverable in Cash or in Kind or for Value to be Received	6,871,750	7,959,670
Security Deposits	1,334,855	1,576,525
Advance Tax and Tax Deducted at Source (Net of provision for taxation Rs. 18,155,499; Previous Year Rs. 11,271,088)	97,687,451	61,323,085
	<u><u>105,894,056</u></u>	<u><u>70,859,280</u></u>
"G" OTHER CURRENT ASSETS		
Interest Accrued but Not Due on Investments and Fixed Deposits	1,280,597	2,907,386
	<u><u>1,280,597</u></u>	<u><u>2,907,386</u></u>

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PHONOGRAPHIC PERFORMANCE LIMITED
 SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2009

	As at March 31, 2009 <u>Rupees</u>	As at March 31, 2008 <u>Rupees</u>
"H" CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities		
Book Overdraft	55,245,015	-
Sundry Creditors (Refer Note 13 on Schedule "M")	-	-
a) Micro and Small Enterprises	597,513,300	595,338,240
b) Others	53,882,560	57,952,187
Other Liabilities	<u>706,640,875</u>	<u>653,290,427</u>
Provisions		
Fringe Benefit Tax (Net of Advance Fringe Benefit Tax Rs. 3,497,042; Previous Year Rs. 2,093,328)	398,958	336,672
Leave Encashment (Refer Notes 1(d) and 17 on Schedule "M")	2,169,342	1,337,994
Gratuity (Refer Notes 1(d) and 17 on Schedule "M")	1,999,364	1,707,467
	<u>4,567,664</u>	<u>3,382,133</u>
	<u>711,208,539</u>	<u>656,672,560</u>

PHONOGRAPHIC PERFORMANCE LIMITED
 SCHEDULES ANNEXED TO AND FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	Notes on Schedule "M"	2008-2009 Rupees	2007-2008 Rupees
"I" OPERATING INCOME (NET)			
Royalty income of members:			
Broadcasting (Tax Deducted at Sources Rs. 7,969,454; Previous Year Rs. 10,719,378)	1(f), 4(a) and 4(b)	160,367,905	277,553,145
Public Performance (Tax Deducted at Sources Rs. 5,040,218; Previous Year Rs. 3,371,149)	1(f), 4(a) and 4(b)	221,246,142	169,819,045
Mobile and Digital (Tax Deducted at Sources Rs. 35,949,065; Previous Year Rs. 25,185,987)	1(f), 4(a) and 4(b)	991,329,923	694,630,963
		<u>1,372,943,970</u>	<u>1,142,003,153</u>
Less: Royalty distribution to members	5	<u>1,203,103,086</u>	<u>1,006,224,645</u>
NET INCOME		<u><u>169,840,884</u></u>	<u><u>135,778,508</u></u>
"J" OTHER INCOME			
Interest on:			
- Fixed deposit (Tax Deducted at Source Rs. 2,411,986; Previous Year Rs. 1,919,410)		10,671,886	7,903,451
- Tax free Bonds		1,648,000	1,929,166
Profit on Sale of Investment		-	106,855
Other Income		963,860	139,875
		<u>13,283,746</u>	<u>10,079,347</u>

Kumar S. Sawani
Sawani



PHONOGRAPHIC PERFORMANCE LIMITED
 SCHEDULES ANNEXED TO AND FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009

	2008-2009 <u>Rupees</u>	2007-2008 <u>Rupees</u>
"K" EMPLOYEES COST		
Salaries and Bonus	36,843,581	28,373,445
Contribution to Provident and Other Fund	1,640,558	1,323,402
Leave Encashment	954,527	450,900
Gratuity	1,590,738	650,036
Staff Welfare	2,950,199	1,861,091
	<u>43,979,603</u>	<u>32,658,874</u>
"L" ADMINISTRATION AND OTHER EXPENSES		
Rent	1,579,592	914,719
Electricity	1,027,347	935,185
Rates and Taxes	679,635	250,671
Travelling	10,176,229	10,985,926
Legal Expenses	18,875,800	7,052,676
Professional and Retainership Fees	16,190,986	13,121,244
Repairs and Maintenance	3,122,069	2,486,396
Motor Car Expenses	2,203,997	2,117,012
Software	40,230	26,292
Printing and Stationery	1,322,946	1,189,740
Advertisement, Publicity etc.	7,045,996	4,115,904
Postage, Telegram and Telephone	3,708,082	2,841,336
Loss on Sale of Fixed Assets	101,248	8,832
Donation	200,000	-
Director's Sitting Fees	275,000	210,000
Auditors' Remuneration (Refer Note 16 on Schedule "M")	858,786	511,470
Commission	5,892,764	4,684,150
Insurance Charges	87,911	47,389
Sales Promotion Expenses	1,245,250	1,063,213
Maharashtra Value Added Tax	-	2,778,771
Miscellaneous	2,074,533	1,298,471
	<u>76,708,401</u>	<u>56,639,397</u>

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